



Pakuwon Jati

Results Presentation – 1Q 2025

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Table Of Contents

Section 1	Key Highlights	3
Section 2	Projects Development & Strategic Land Bank	13
Section 3	Financial Highlights	27
Section 4	Strategy Going Forward	33
Section 5	Sustainability Achievement	35
Appendix	Supporting asset details	37



Section 1

Achievement Highlights

Key Highlights – 1Q2025

Financial

- ✓ 1Q2025 revenue reached of Rp 1.5tn (c.US\$93.8m), driven by double-digit growth in recurring revenue.
- ✓ 1Q2025 EBITDA stood at Rp 834bn (c.US\$50.3m), with a resilient EBITDA margin of 54%, supported by 88% of EBITDA recurring.
- ✓ Consistently strong profitability, with net income margin at 39%¹



Sustainability

- ✓ On 25 March 2025, SBTi validated PT Pakuwon Jati's near-term emissions reduction target, confirming alignment with SBTi Standards (v5.2).



Hospitality Update

- ✓ Grand Opening of Fairfield by Marriott on April 18th, 2025, at Superblock Pakuwon Mall Bekasi, the first Marriott Hotel in Bekasi featuring 166 rooms including suites.



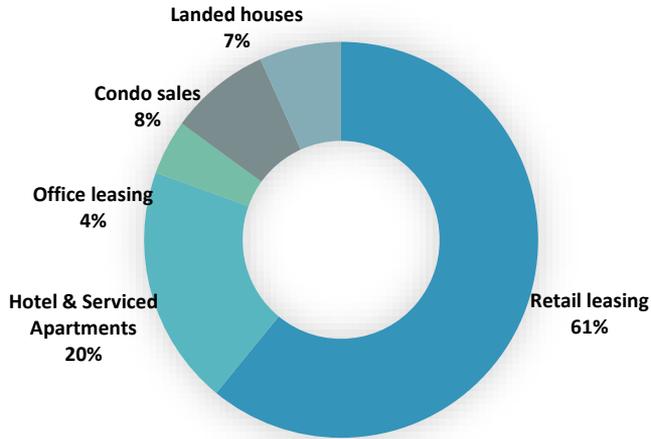
Housing Update

- ✓ The launching of Grand Cayman, 28-ha one-gated cluster within Pakuwon City township. Currently developing 65 units with price ranging from 3.6bn - 11bn for land area of each house ranging from 128m² - 360m²



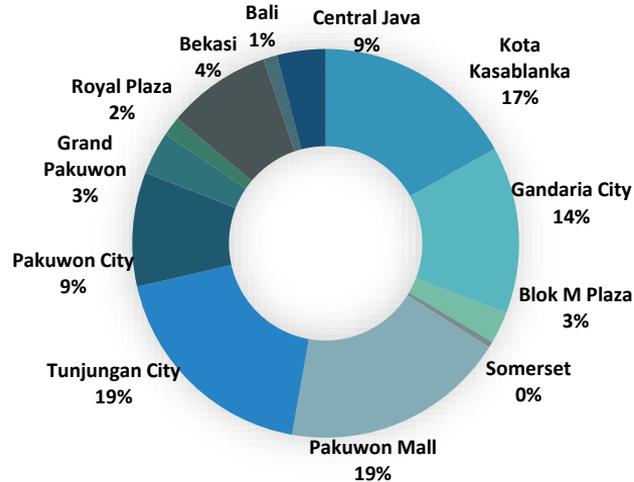
Results Breakdown - 1Q2025

Revenue by segment



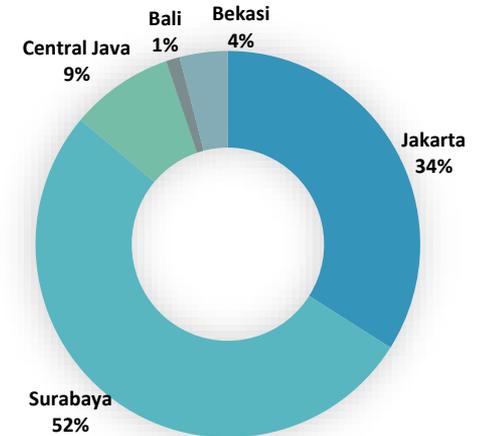
- 85% recurring revenue
- PWON consistently expands its recurring income portfolio to reinforce stability.

Revenue by project



- **Surabaya:** highest proportion of revenue from Pakuwon Mall and Tunjungan City
- **Jakarta:** highest proportion of revenue from Kota Kasablanka

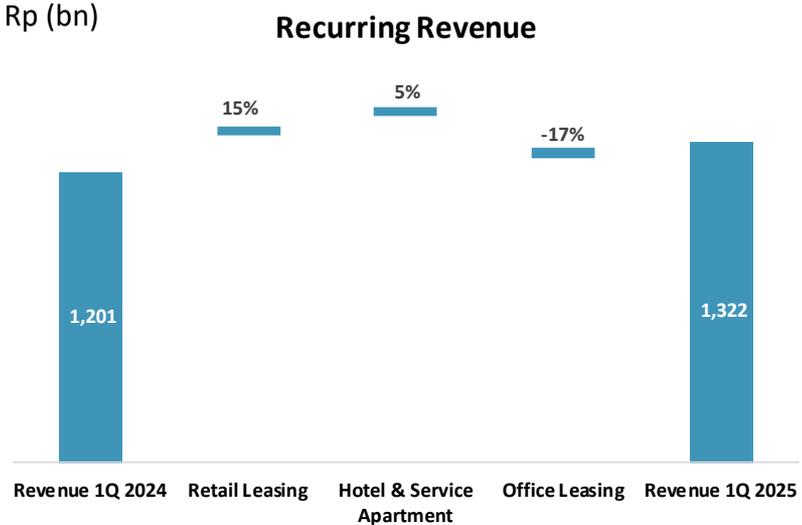
Revenue by geography



- Geographically, PWON continues to leverage on revenue from Surabaya and Jakarta properties while expanding the base to Central Java, Bali and Bekasi
- PWON is strategically broadening its revenue footprint to Semarang and Batam.

Recurring Operation Highlights

Malls and hotels remain the primary revenue drivers.



A brief explanation of the growth:

- Retail leasing grew 15% due to increase in occupancy, average rental revenue and the opening of Pakuwon Mall Bekasi.
- Hotel & service apartments grew 5% due to high ADR and F&B income.
- Office leasing revenue fell by 17% due to lower occupancy.

Retail: High Quality Mall Portfolio

Minimum lease termination keeping PWON malls highly occupied with prominent tenants

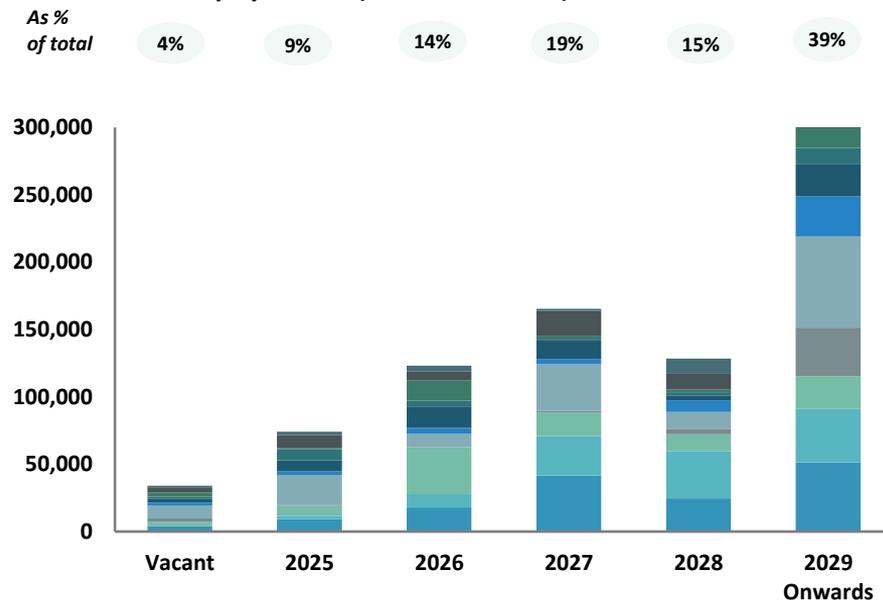
Historical Occupancy

Occupancy		2021	2022	2023	2024	1Q 2025
Jakarta	Kota Kasablanka Mall (116k sqm)	99%	100%	99%	100%	100%
	Gandaria City Mall (100k sqm)	90%	96%	95%	96%	97%
	Blok M Plaza (31k sqm)	88%	92%	92%	95%	95%
Greater Jakarta	Pakuwon Mall Bekasi (45k sqm)	–	–	–	94% ⁸	94%
Surabaya	Tunjungan Plaza (149k sqm)	91%	94%	92%	97%	97%
	Pakuwon Mall (156k sqm)	89%	94%	94%	94%	94%
	Pakuwon Trade Center (46k sqm ⁵)	87%	90%	92%	94%	95%
	Royal Plaza (53k sqm ⁶)	90%	95%	96%	97%	98%
	Pakuwon City Mall (50k sqm ³)	74%	80%	76%	87%	94%
Central Java	Pakuwon Mall Yogyakarta (70k sqm ⁴)	65% ⁷	90% ⁷	91%	94%	94%
	Pakuwon Mall Solo Baru (33k sqm ⁴)	89%	83% ⁷	90% ⁷	95%	96%

Notes:

- Includes Pakuwon Mall 4 opened on 28 February 2020
- Includes finished refurbished floor, opened on 9 October 2020
- Pakuwon City Mall opened on 20 November 2020 and Pakuwon City Mall 3 opened on 23 October 2024
- Acquired on 25 November 2020
- Pakuwon Trade Center NLA excludes sold area of 5,467 sqm
- Royal Plaza NLA excludes sold area of 15,226 sqm
- Under refurbishment
- Pakuwon Mall Bekasi opened on 22 November 2024

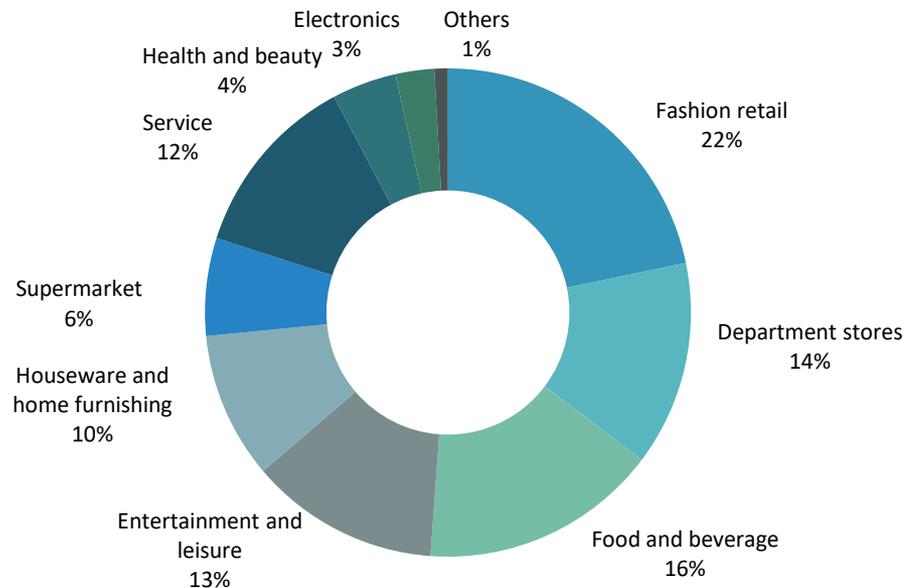
Lease Expiry Profile (NLA breakdown)



Retail: Well-diversified Tenant Base

Diverse and attractive tenants supporting PWON malls as lifestyle destination

Retail mall tenant base breakdown by leased area (%)



Our reputable tenants :

acmé de la vie
ADLV



MICHAEL KORS

DIOR



JO MALONE
LONDON



Office Operational Highlights

Integrated concept within the superblock to best support work-life balance

	Occupancy	2021	2022	2023	2024	1Q 2025
Jakarta	Kota Kasablanka Office 88 (57k sqm)	93%	91%	93%	93%	92%
	Prudential Center (32k sqm)	70%	73%	79%	86%	91%
	Pakuwon Tower Jakarta (80k sqm)	47%	50%	53%	30%	33%
	Gandaria 8 (58k sqm)	99%	97%	99%	98%	98%
Surabaya	Pakuwon Center Surabaya (20k sqm)	75%	78%	79%	78%	80%
	Pakuwon Tower Surabaya (41k sqm)	45%	45%	63%	66%	66%

Major office tenants:



Hotel Operational Highlights

Leading brands in hospitality driving the Revpar high

	Revpar (Rp '000/room/day)	2021	2022	2023	2024	1Q 2025	1Q 2024	% Chg
Jakarta	Somerset Berlian Jakarta	415	530	589	630	562	552	2%
	Sheraton Grand Jakarta	443	917	1,101	1,210	1,059	1,046	1%
Surabaya	Sheraton Surabaya	347	619	737	801	685	595	15%
	Four Points Tunjungan Plaza	329	594	757	842	768	672	14%
	Four Points Pakuwon Indah	283	585	789	921	797	735	8%
	The Westin	438	859	1,078	1,295	1,165	1,031	13%
	Ascott Waterplace	550	722	747	829	741	762	-3%
Central Java	Marriott Yogyakarta ¹	360	749	901	957	828	759	9%
Bali	Four Points Bali, Kuta ²	–	–	661	866	763	643	19%

Hotel brands:

THE WESTIN
SURABAYA

SHERATON GRAND
Jakarta Gandaria City Hotel

SHERATON
Surabaya Hotel & Towers

MARRIOTT
YOGYAKARTA

FOUR POINTS
BY SHERATON

aloft
HOTELS

Fairfield
BY MARRIOTT

SOMERSET
BERLIAN
JAKARTA

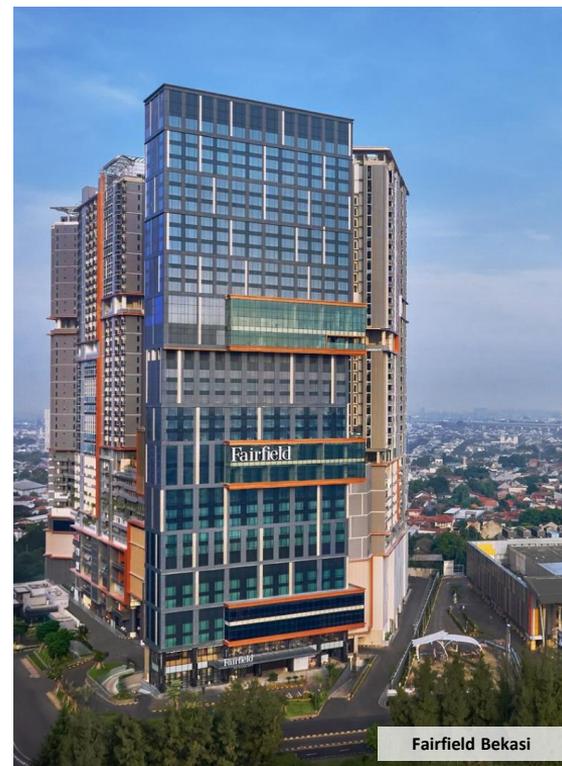
ASCOTT
WATERPLACE
SURABAYA

Notes:

1 Acquired on 25 November 2020

2 Acquired on 10 March 2023

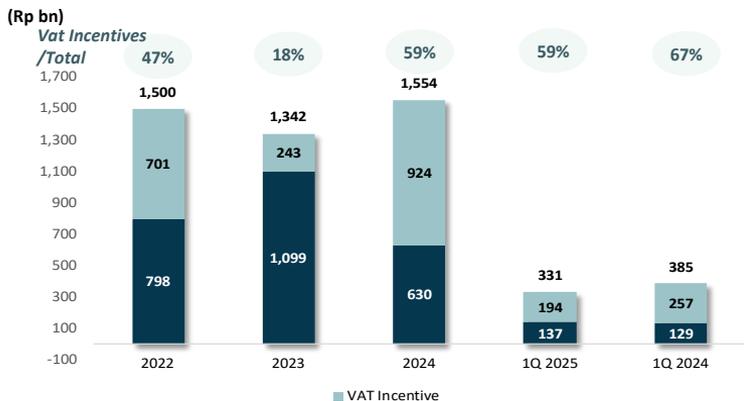
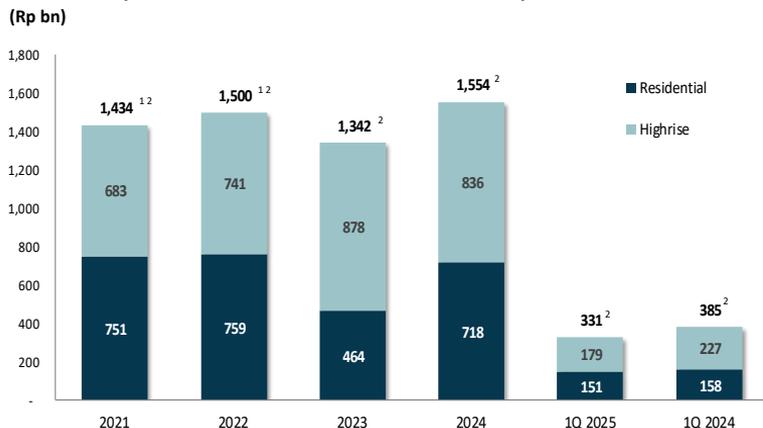
PT. PAKUWON JATI



Fairfield Bekasi

Residential Pre-sales

Total pre-sales in 1Q 2025 were Rp 331bn, which was supported by government incentives



Superblock / Township	Project name	Segment	GSA (sqm)	% Sold	Progress update	Handover Schedule
Kota Kasablanka	Angelo	Condo	36.9k	98%	Completed	2018
	Bella	Condo	36.8k	98%	Completed	2018
	Chianti	Condo	47.3k	100%	Completed	2019
	Pakuwon Tower	Office	31.6k	26% ³	Completed	2019
Pakuwon Residences Bekasi	Amor	Condo	24.1k	92%	Completed	2024
	Bella	Condo	25.9k	28%	Final Stage	2024
	Dolce Vista	Condo	24.0k	10%	Structure works	2026
Tunjungan City	Pakuwon Center	Office	10.4k	97% ³	Completed	2018
	One Icon	Condo	57.8k	85%	Completed	2018
	Pakuwon Tower	Office	27.7k	44% ³	Completed	2019
Pakuwon City	Amor	Condo	48.5k	98%	Completed	2021
	Bella	Condo	31.2k	61%	Completed	2024
Pakuwon Mall	Anderson	Condo	57.1k	96%	Completed	2018
	Benson	Condo	53.7k	99%	Completed	2020
	La Viz	Condo	32.2k	98%	Completed	2021
	Clayson	Condo	57.5k	26%	Foundation	2027
	Lancaster	Condo	33.8k	34%	Foundation	2027

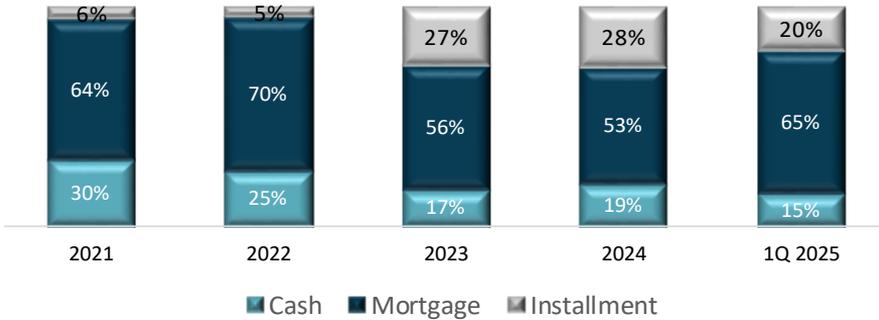
Source: Company data as of Mar 31, 2025

Notes:

- 1 Social restriction (PSBB&PPKM)
- 2 VAT incentives from the regulatory
- 3 As % of saleable area, excluding approximately 50–60% of the area set aside for lease

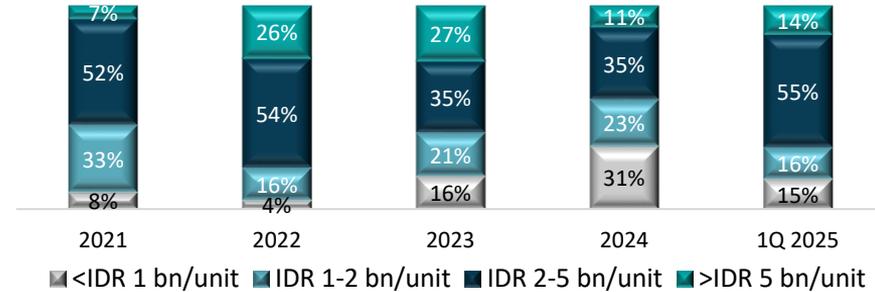
Mortgage Strongly Supported Presales

Presales per Payment Method



Attractive interest rate and easier approval by Banks supported the high proportion of sales with mortgage

Presales per Unit Price



Presales were strongly driven by lower-middle to upper-middle income acquiring units from Rp2bn to Rp5bn

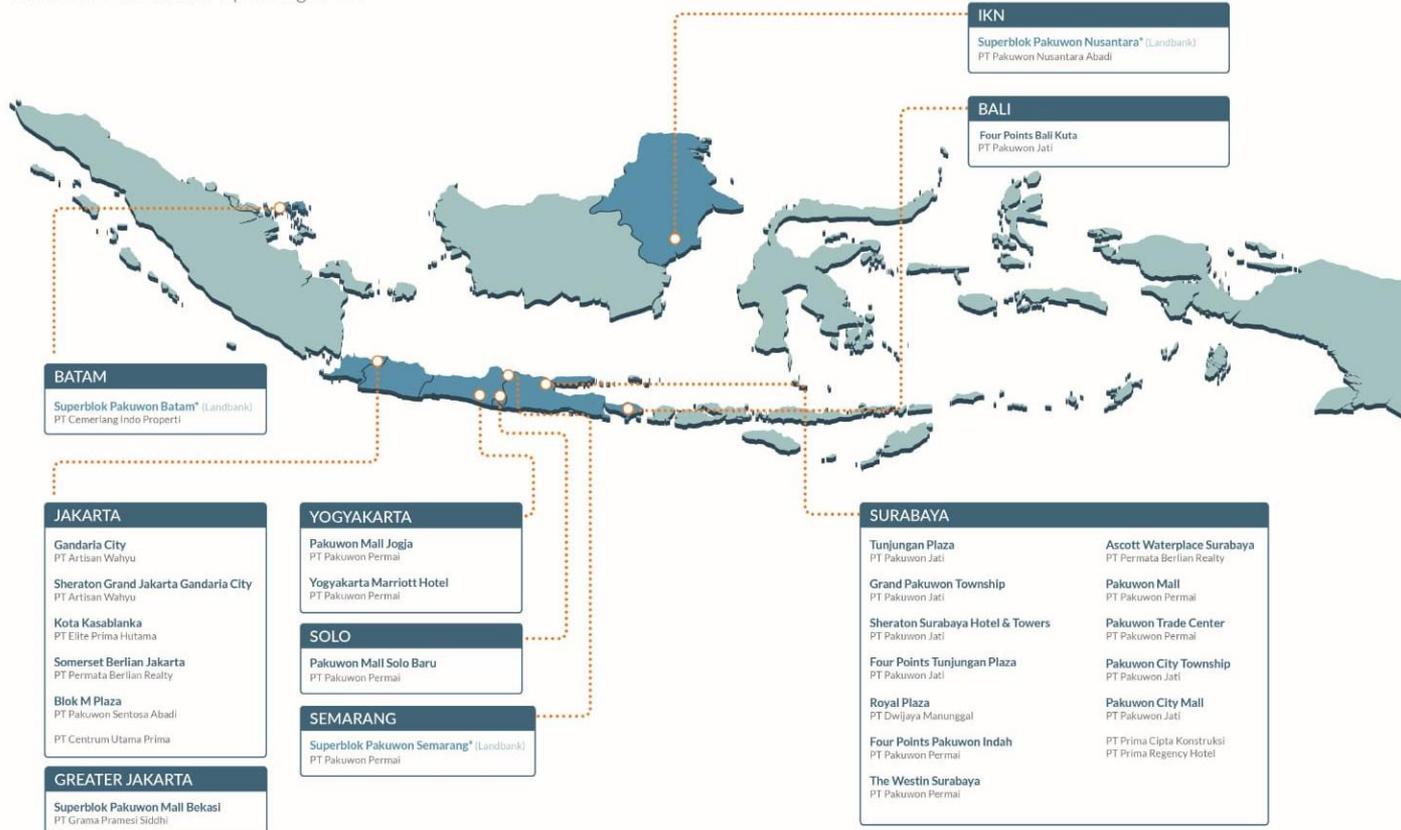


Section 2

Projects Development & Strategic Land Bank

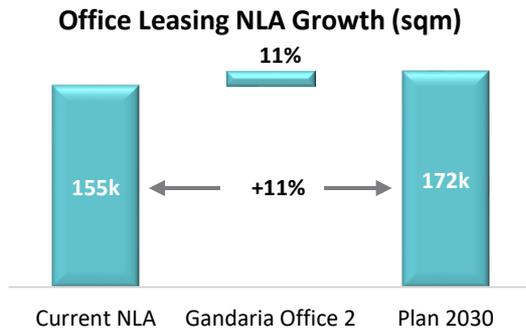
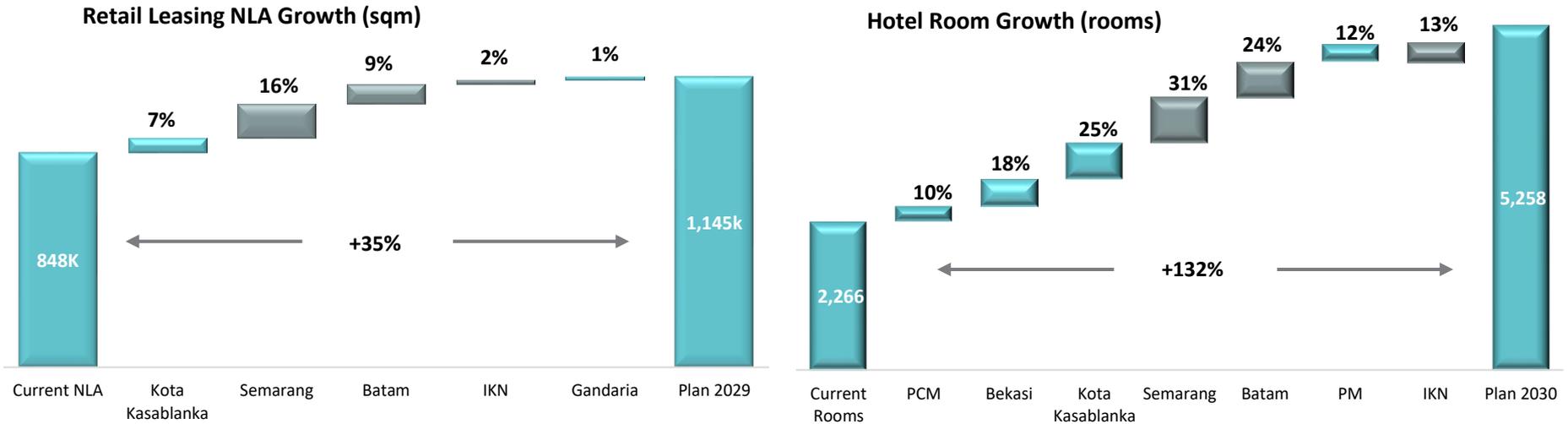
Geographically Diversified Portfolio

Business Network and Operating Areas

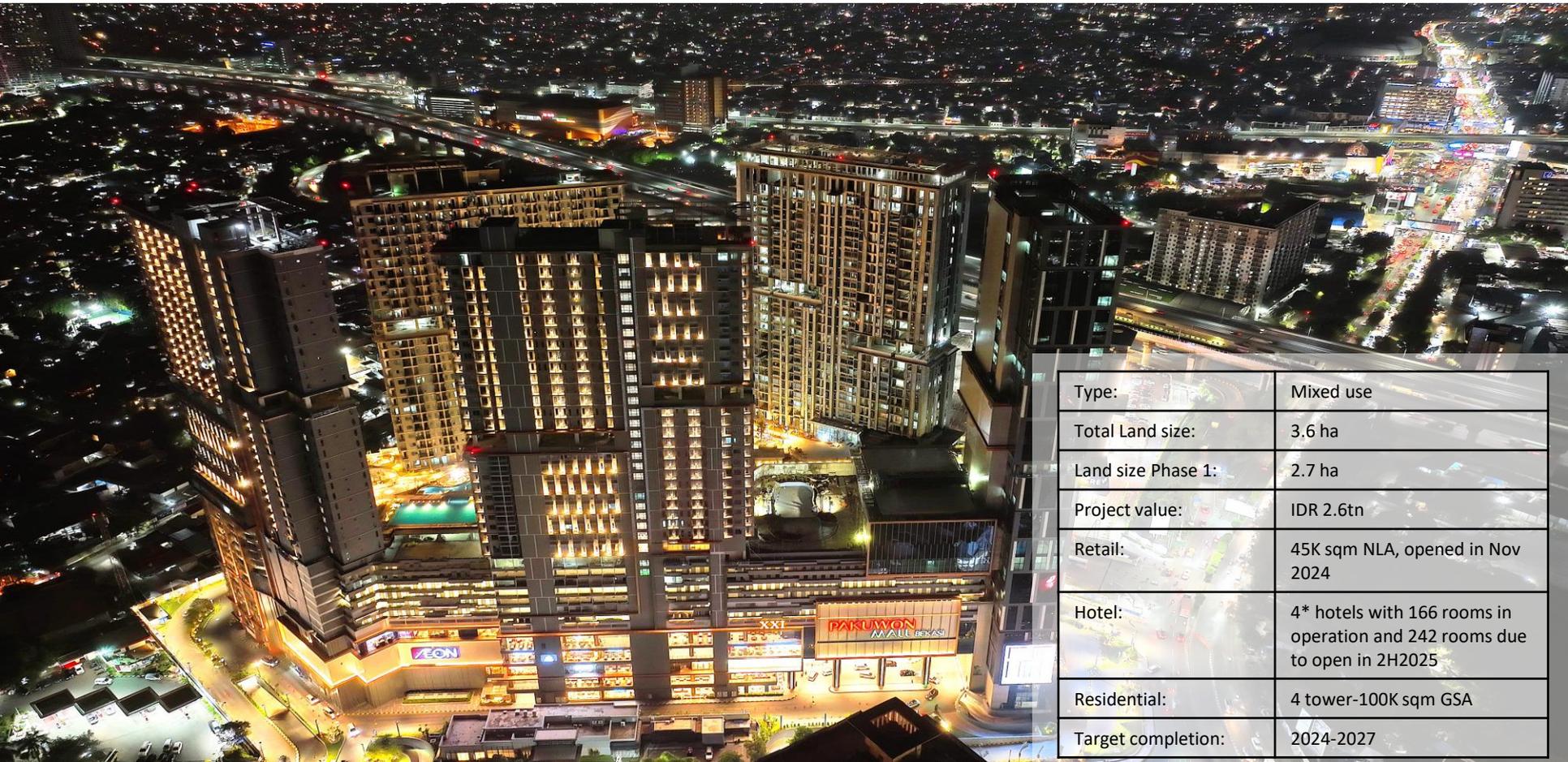


Assets Growth

Continue expanding organically to bolster income growth

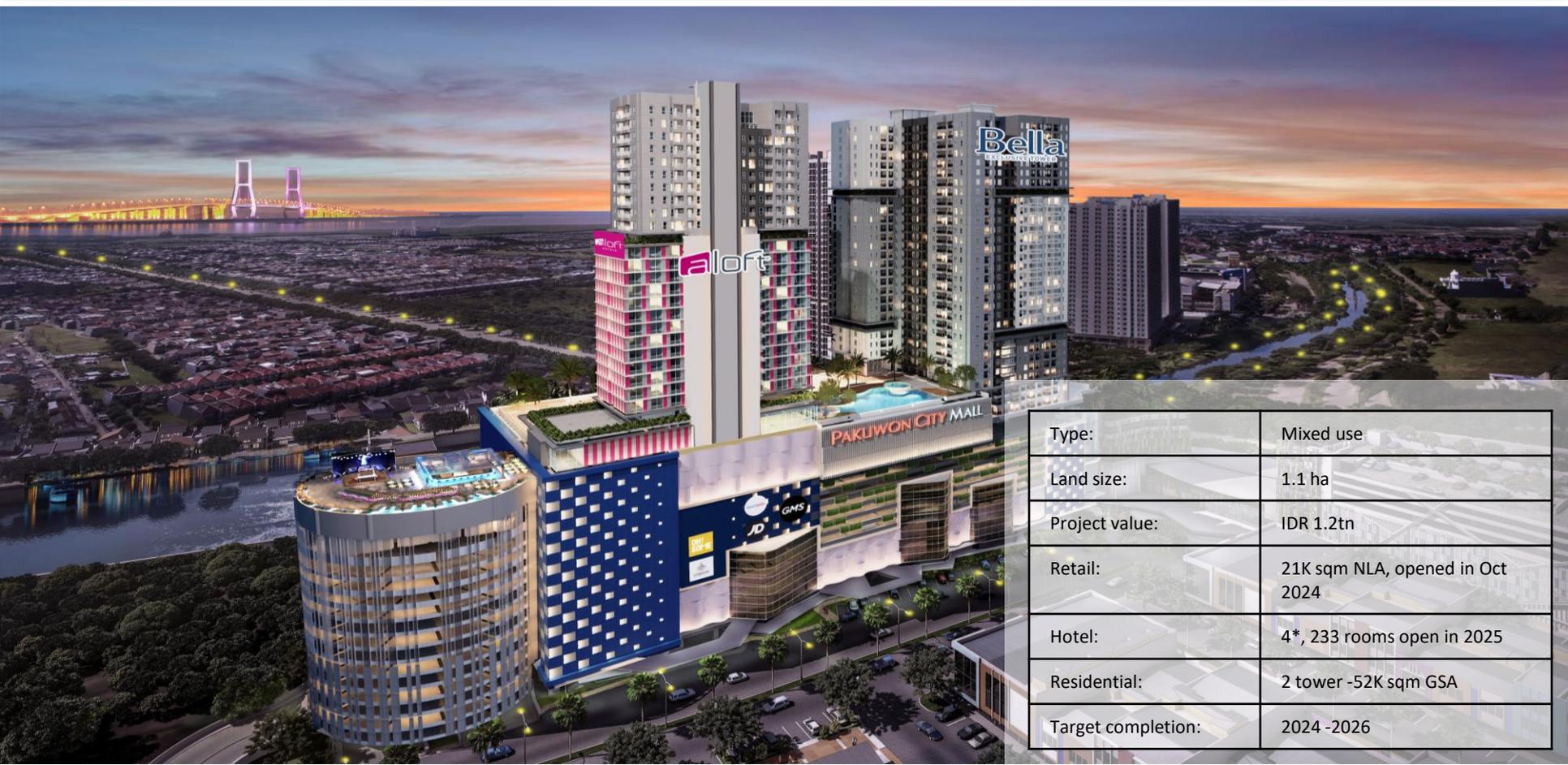


Current Development – Bekasi Superblock



Type:	Mixed use
Total Land size:	3.6 ha
Land size Phase 1:	2.7 ha
Project value:	IDR 2.6tn
Retail:	45K sqm NLA, opened in Nov 2024
Hotel:	4* hotels with 166 rooms in operation and 242 rooms due to open in 2H2025
Residential:	4 tower-100K sqm GSA
Target completion:	2024-2027

Existing Expansion – Pakuwon City Mall (Phase 3)



Type:	Mixed use
Land size:	1.1 ha
Project value:	IDR 1.2tn
Retail:	21K sqm NLA, opened in Oct 2024
Hotel:	4*, 233 rooms open in 2025
Residential:	2 tower -52K sqm GSA
Target completion:	2024 -2026

Existing Expansion – Kota Kasablanka (Phase 4)



Type:	Mixed use
Land size:	3.3 ha
Project value:	IDR 3.7tn
Retail:	56K sqm NLA
Hotel:	5*, 560 rooms
Residential:	2 tower-96K sqm GSA
Target Completion:	2028-2029

Existing Expansion – Gandaria City (Phase 2)



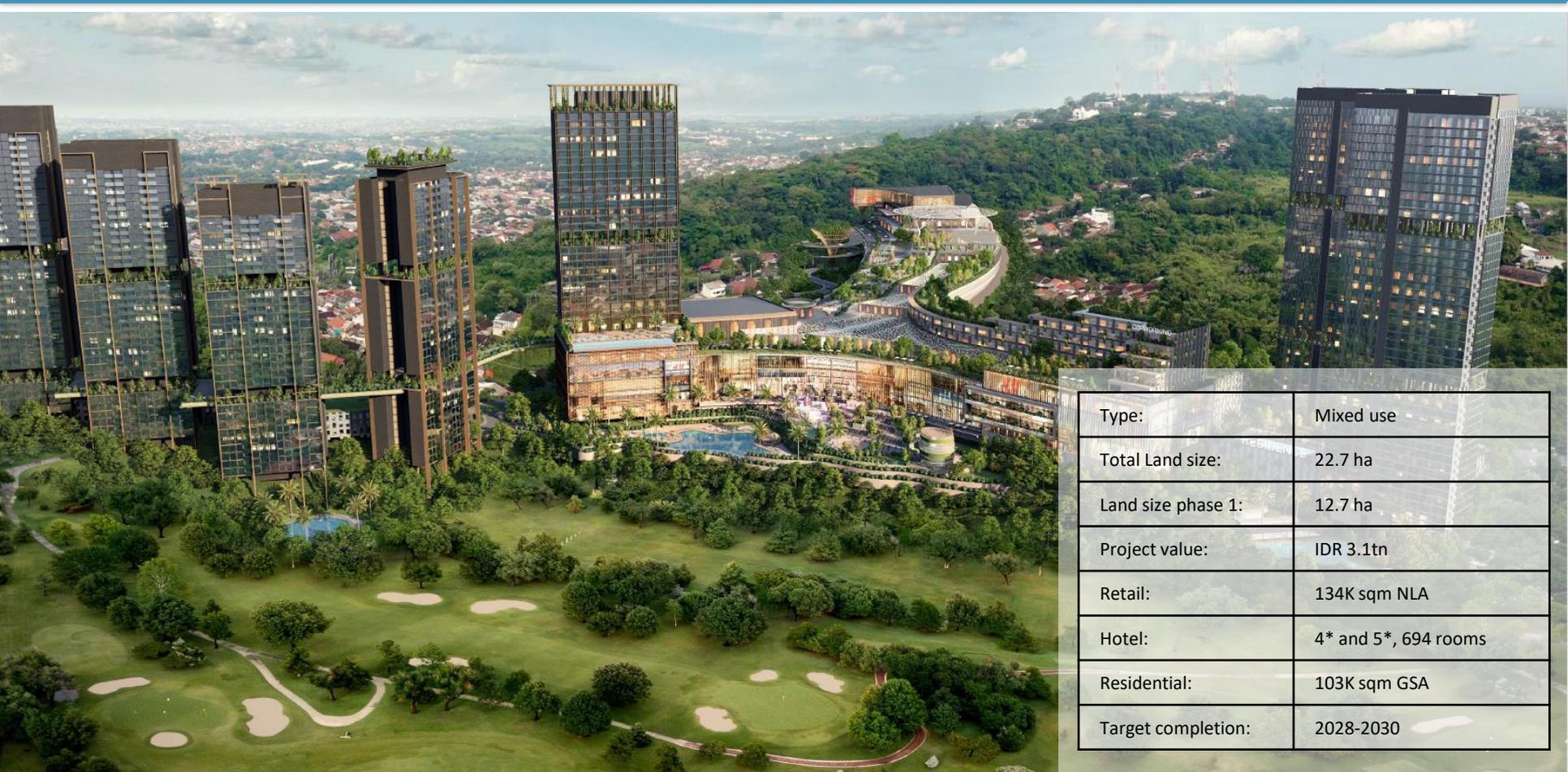
Type:	Mixed use
Land size:	1.1 ha
Project value:	IDR 2.5tn
Retail:	12K sqm NLA
Office:	35K sqm GSA
Residential:	62K sqm GSA
Target completion:	2029-2030

Existing Expansion – Pakuwon Mall (Phase 5)



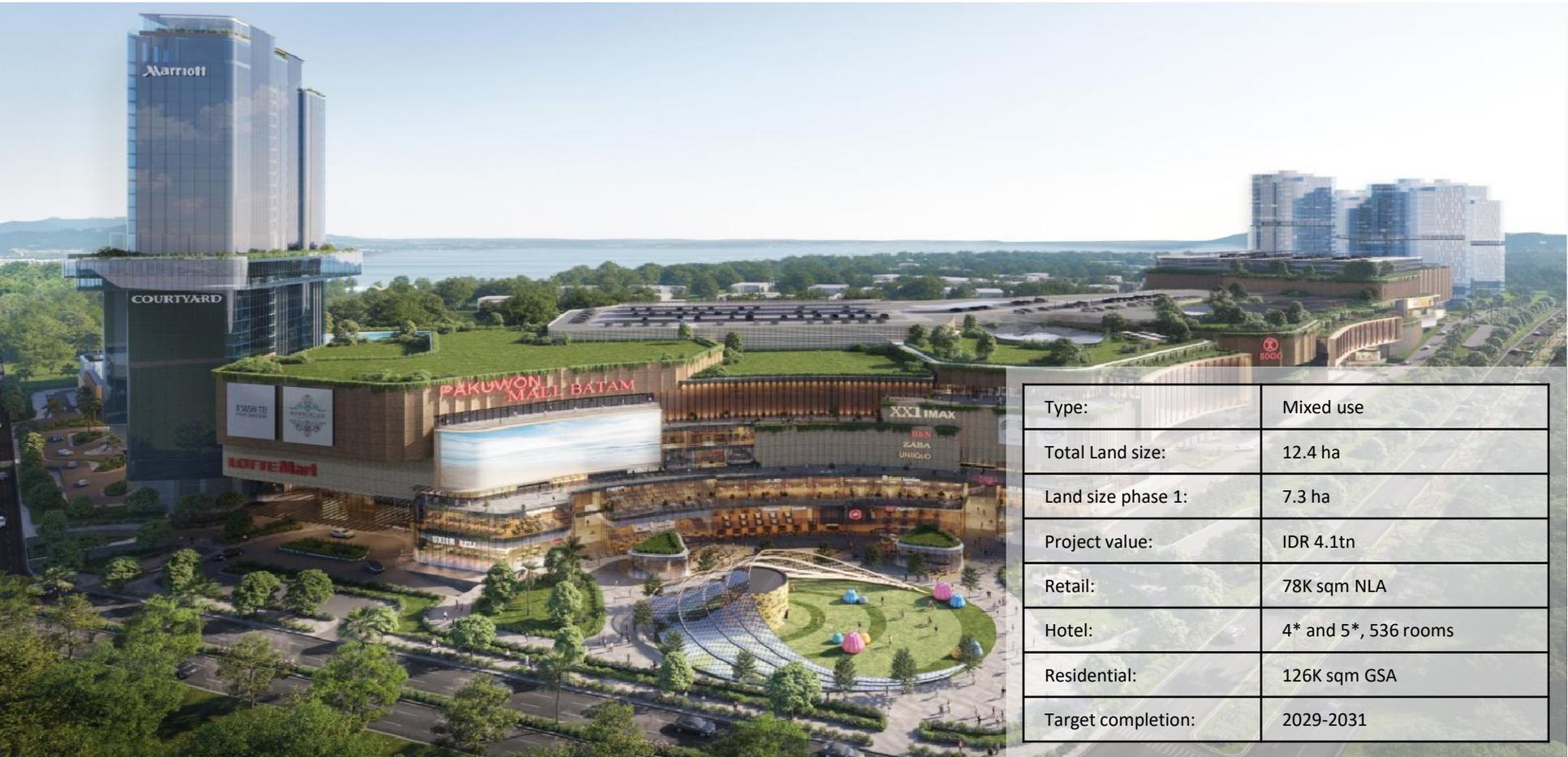
Type:	Mixed use
Land size:	2.8 ha
Project value:	IDR 2tn
Hotel:	4*, 266 rooms
Residential:	3 tower-141K sqm GSA
Target completion:	2027-2029

Future Development – Semarang (Phase 1)



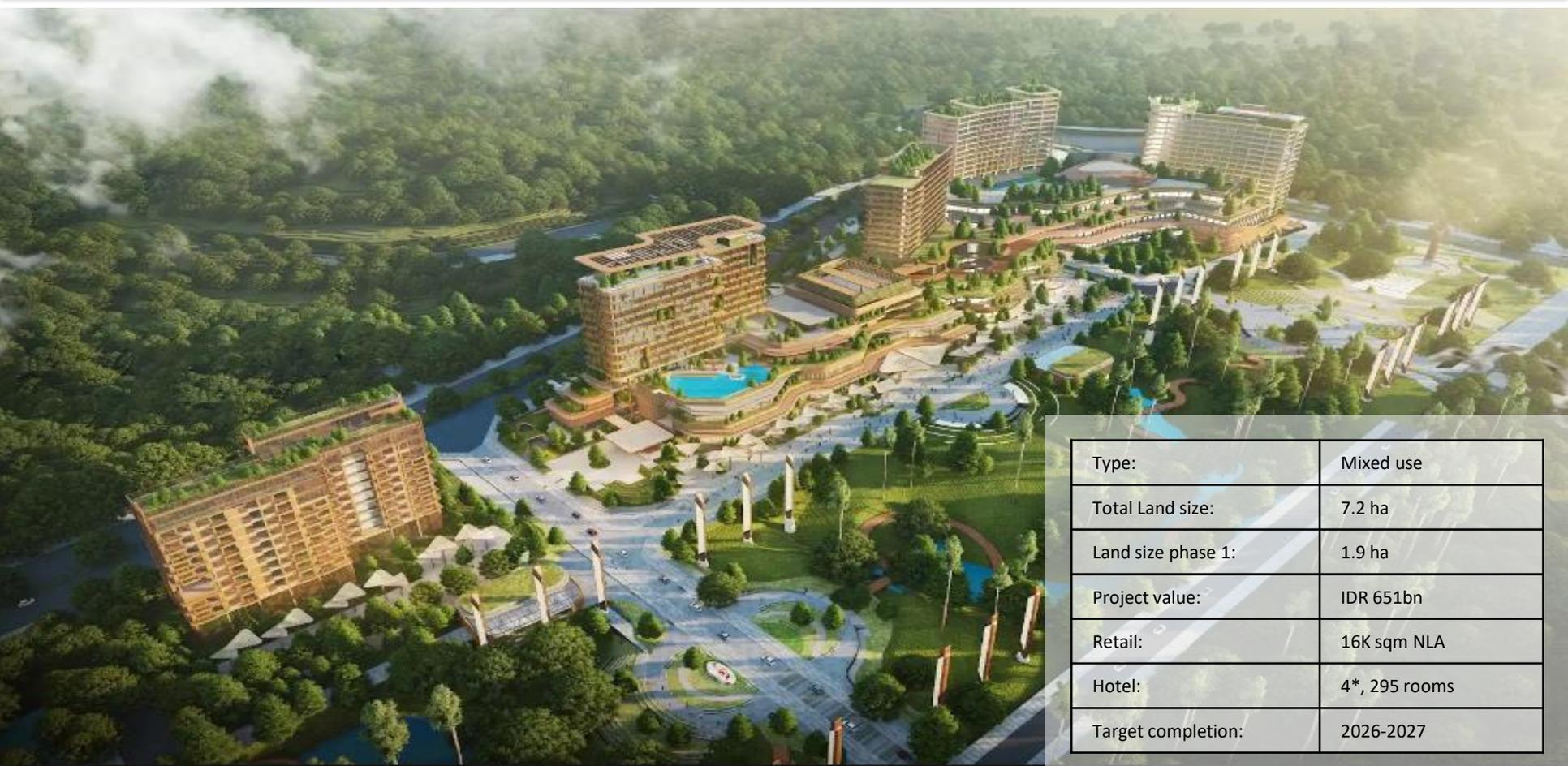
Type:	Mixed use
Total Land size:	22.7 ha
Land size phase 1:	12.7 ha
Project value:	IDR 3.1tn
Retail:	134K sqm NLA
Hotel:	4* and 5*, 694 rooms
Residential:	103K sqm GSA
Target completion:	2028-2030

Future Development – Batam (Phase 1)



Type:	Mixed use
Total Land size:	12.4 ha
Land size phase 1:	7.3 ha
Project value:	IDR 4.1tn
Retail:	78K sqm NLA
Hotel:	4* and 5*, 536 rooms
Residential:	126K sqm GSA
Target completion:	2029-2031

Future Development – IKN (Phase 1)



Type:	Mixed use
Total Land size:	7.2 ha
Land size phase 1:	1.9 ha
Project value:	IDR 651bn
Retail:	16K sqm NLA
Hotel:	4*, 295 rooms
Target completion:	2026-2027

Pakuwon City Township



Location:	East Surabaya
Launch:	1994
Landbank:	260 ha
Market Segment:	Middle to middle-high
House Price Range:	Rp1.7bn to Rp11bn
Average Unit Price:	Rp4.6bn
Others:	Latest cluster Grand Cayman

Grand Pakuwon Township



Location:	West Surabaya
Launch:	2013
Landbank:	157.2 ha
Market Segment:	Middle to middle-high
House Price Range:	Rp908m to Rp6.2bn
Average Unit Price:	Rp1.9bn
Others:	Latest cluster Gladstone

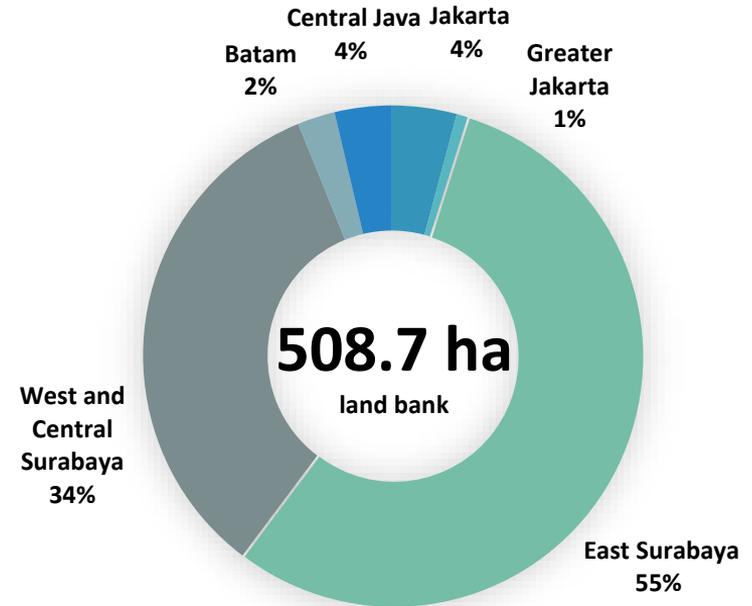
Sufficient Land Bank For >10 Years Of Development

Disciplined land banking strategy to sustain growth and high margins; further land banking purely opportunistic and discretionary

Land bank summary

Location	Project	Land under development (ha)	Additional land bank (ha)	Total land bank (ha)
South Jakarta	Kota Kasablanka	-	3.8	3.8
	Gandaria City	-	2.0	2.0
	Simatupang land bank	-	4.5	4.5
West Jakarta	Daan Mogot land bank	-	11.0	11.0
Greater Jakarta	Bekasi	2.7	1.0	3.7
Central Surabaya	Tunjungan City	-	2.1	2.1
East Surabaya	Pakuwon City Township	1.1	258.9	260.0
	Outside Pakuwon City	-	21.5	21.5
West Surabaya	Grand Pakuwon Township	-	157.2	157.2
	Pakuwon Mall	2.8	-	2.8
	Royal Plaza	-	0.1	0.1
	Outside Grand Pakuwon	-	8.6	8.6
Batam	Batam	-	12.4	12.4
Central Java	Semarang	-	18.3	18.3
	Yogyakarta	-	0.6	0.6
Total Land Bank				508.7

Land bank breakdown by location





Section 3

Financial Highlights

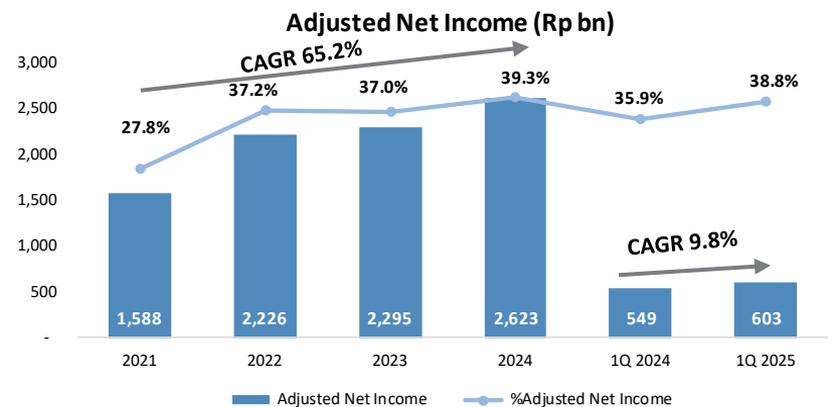
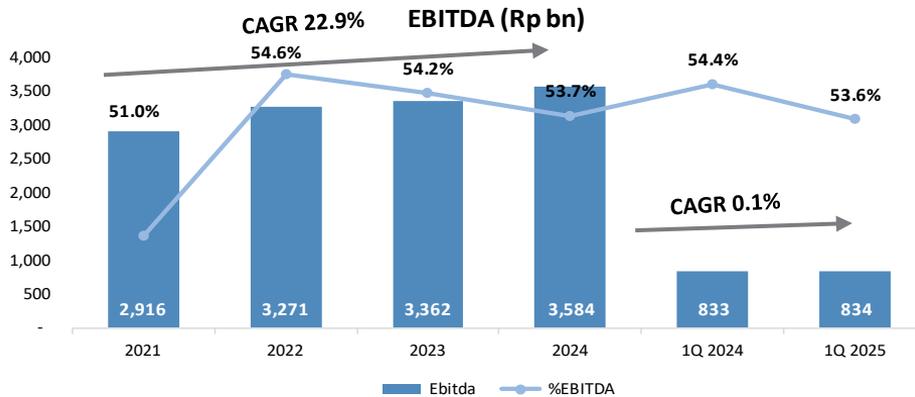
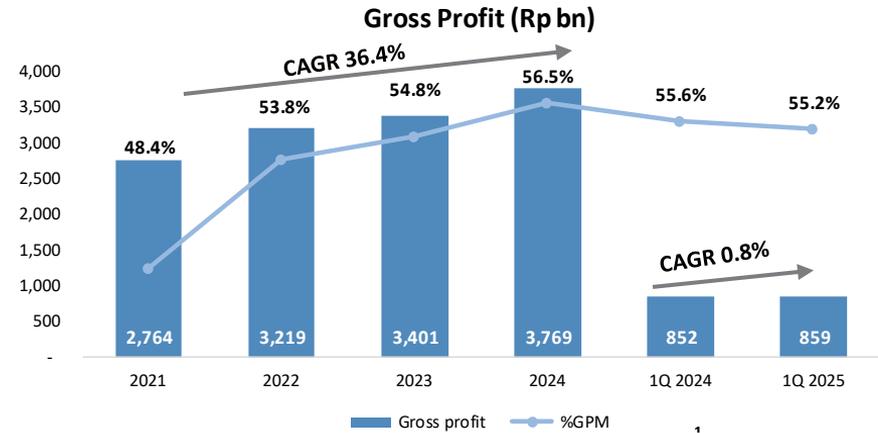
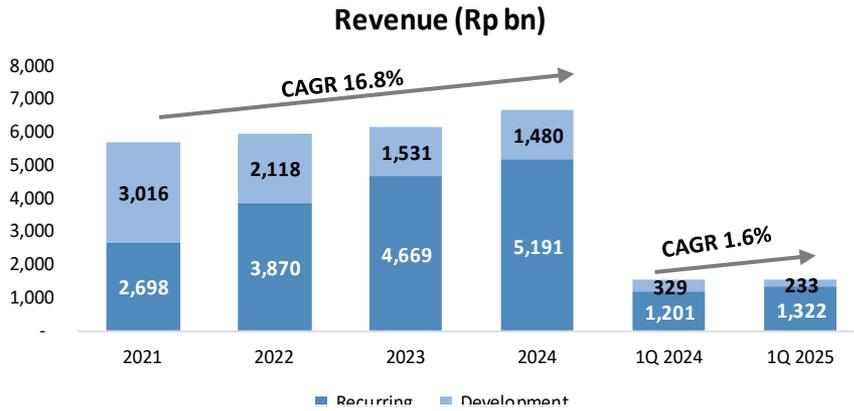
Results Summary

<i>(Rp bn unless otherwise stated)</i>	1Q 2025	1Q 2024	% Growth	Comments
Revenue	1,555	1,530	2%	
Recurring revenue	1,322	1,201	10%	Increased primarily due to malls revenue
Development revenue	233	329	-29%	Decreased primarily due to residential revenue recognition
Gross Profit	857	852	1%	
<i>Gross Profit Margin(%)</i>	55%	56%		
EBITDA	834	833	0%	
<i>EBITDA Margin (%)</i>	54%	54%		
Net Income for the Period¹	603	549	10%	
<i>Net Income Margin (%)</i>	39%	36%		
Net Income attributable to Owners¹	506	459	10%	
<i>Net Income Margin(%)</i>	33%	30%		
Earning Per Share¹ (in Full Rupiah)				
Basic	10.51	9.52	10%	

Notes:

1 Adjusted for forex gain (loss) of (Rp118bn) in 1Q 2025, (Rp128bn) in 1Q 2024, and loss of investment of (Rp88bn) in 1Q 2025

Strong Growth & Delivering Consistent Profitability



Notes:

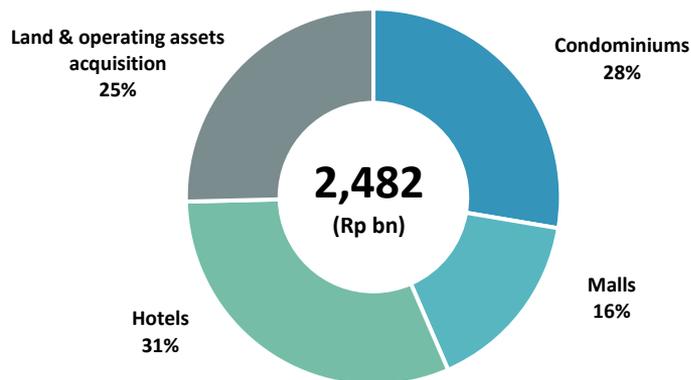
1. Adjusted for forex gains / (losses) of, (38bn), (395bn), 87bn, (202bn), (128bn), (118bn) in 2021, 2022, 2023, 2024, 1Q 2024 and 1Q 2025, and loss of investment of (Rp88bn) in 1Q 2025

Strong Financial Position And Prudent Balance Sheet

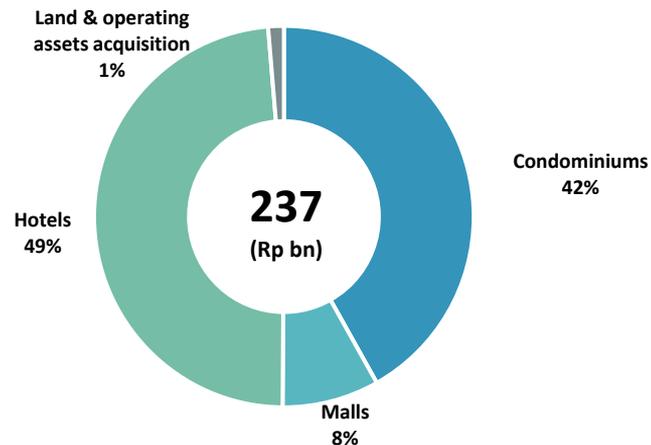
Ample of cash and cash equivalents to support existing, future and opportunistic land and operating assets

(Rp bn unless otherwise stated)	1Q 2025	FY 2024	Growth	Comments
Cash and Cash Equivalents	9,536	9,154	4.17%	Increased mainly from retail leasing and hotels revenue
Total assets	36,103	35,371	2.07%	Increased from cash and cash equivalents and inventory
Total Equity	25,166	24,742	1.71%	Increased in net income
Total Debt	6,635	6,465	2.64%	IDR weaken from Rp 16,162/1 USD in 2024 to Rp 16,588/1 USD in 1Q 2025
Debt to Equity Ratio	26.37%	26.13%		
Net Debt to Equity Ratio	-11.53%	-10.87%		
Debt to assets Ratio	18.38%	18.28%		
Net Debt to assets Ratio	-8.03%	-7.60%		

CAPEX Budget 2025

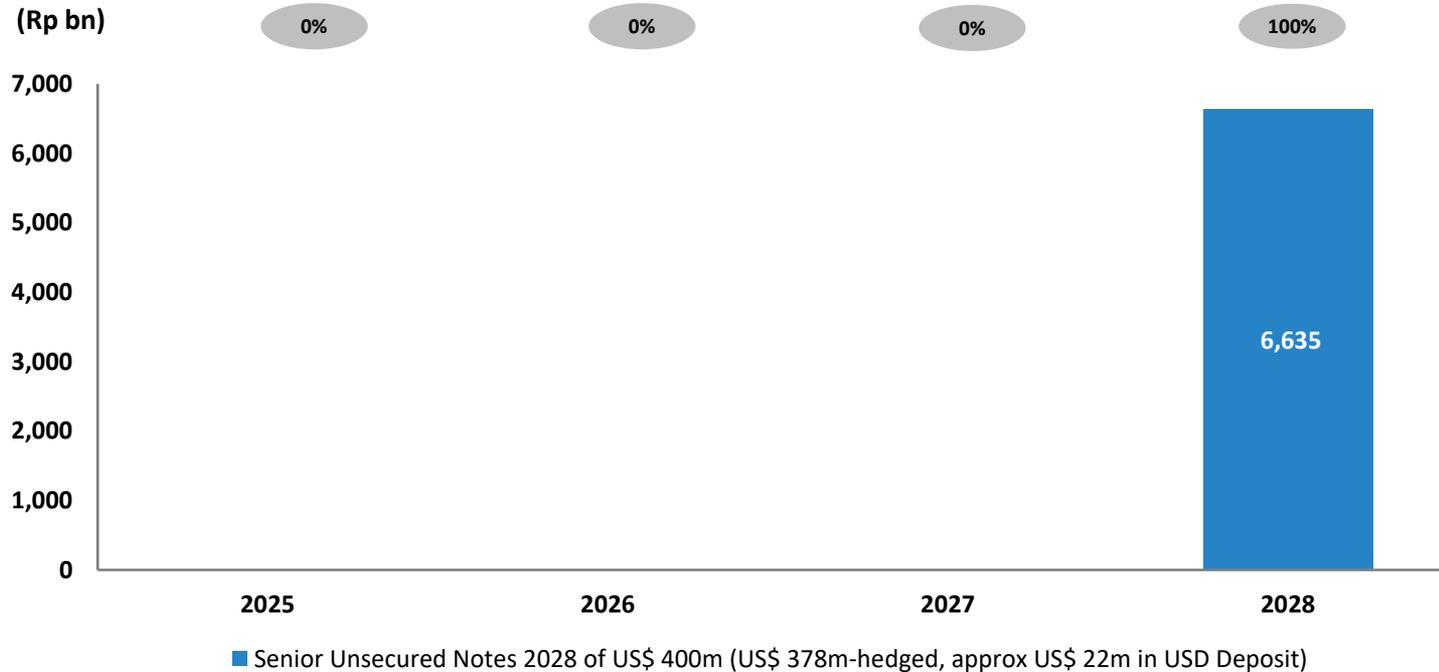


CAPEX Realization 1Q2025



Debt Maturity Profile

Healthy debt profile with average debt maturity of 3.13 years and average cost of debt 5.44% p.a. ¹



Notes:

¹ Interest cost of 5.44% (including hedging premium)

US\$ 125m Lower-upper Strike : Rp15,000-Rp16,500
US\$ 125m Lower-upper Strike : Rp15,500-Rp17,000
US\$ 64m Lower-upper Strike : Rp16,000-Rp17,500
US\$ 64m Lower-upper Strike : Rp16,000-Rp18,000



Section 4

Strategy Going Forward

Winning Business Strategy

1



Well diversified income stream

- ✓ Continue to **build strong recurring cashflows** as leverage for further expansion
- ✓ Enhance **development pre-sales** to complement recurring income
- ✓ Continue to construct, own, and manage high quality, complementary retail, office and hotel properties which can deliver **attractive rental yields** and stable recurring income over the long-term

2



Strength in superblock development

- ✓ Build on the **proven and successful superblock concept** – leveraging synergies between all segments
 - Iconic malls and other amenities serve as demand drivers for condominium, office and hotel projects
 - Condominiums, offices and hotels provide natural catchment for malls, both night and day
- ✓ **Leverage synergies and economies of scale** within superblocks to drive operational efficiencies and higher margins

3



Disciplined acquisitions and land banking strategy

- ✓ **Take advantage of strong balance sheet** to opportunistically acquire investment properties or land bank at attractive prices
- ✓ Acquire **large plots of land only if there are concrete development plans** for the land



Section 5

Sustainability Achievement

Sustainability Achievements

Total kWh saved throughout 2024 equals to 37,247 trees planted



Sustainability Achievements

All 6 office buildings and 2 malls have been certified Green Building

Green Building	Sqm
Kota Kasablanka Office 88 (Gold) : 2022	57.367
Prudential Tower (Gold) : 2022	41.783
Gandaria 8 Office (Gold) : 2023	58.685
Pakuwon Tower Jakarta (Gold) : 2023	80.227
Pakuwon Center Surabaya (Gold) : 2024	20.198
Pakuwon Tower Surabaya (Gold) : 2024	51.516
Kota Kasablanka Mall (Edge) : 2024	293.776
Tunjungan Plaza 6 Mall (Edge) : 2024	25.736
Total Green Building	629.287
Total Area of Pakuwon Jati Buildings	3.926.227
% Green Building	16%





Appendix

Supporting Asset Details

Portfolio Overview – Jakarta

	Kota Kasablanka	Gandaria City	Bekasi Project	Somerset Berlian	Blok M Plaza
					
Description	Superblock <ul style="list-style-type: none"> 12.9ha located right next to Jakarta's Golden Triangle Contains the largest mall in South Jakarta, opened on July 28, 2012 	Superblock <ul style="list-style-type: none"> 3rd largest superblock in South Jakarta Located on a 9.3ha lot along a main thoroughfare linking South Jakarta to West Jakarta 	Superblock <ul style="list-style-type: none"> 3.6 ha located at West Bekasi Contains the mall, 4 condominiums, and 2 brand of Hotels 400m walking distance to LRT Terminal which operates in August 2023 	Serviced apartment <ul style="list-style-type: none"> Serviced apartment situated in the exclusive residential area of South Jakarta and a short drive from the financial center Managed by The Ascott Limited under the "Somerset" brand 	Retail mall <ul style="list-style-type: none"> Mid-market retail mall in South Jakarta's commercial district. Situated along the main thoroughfare connecting South Jakarta and the central business district MRT terminal connected directly into the Mall in March 2019
Residential	<ul style="list-style-type: none"> 4 condos, 1,077 units, GSA: 96k sqm 3 additional condos, GSA: 121k sqm Phase 4 condo, GSA: 116k sqm 	<ul style="list-style-type: none"> 2 condos, 118k sqm 1 condos GSA: 62k sqm 	<ul style="list-style-type: none"> 1 condominium, 726 unit GSA : 24k sqm 3 condominiums, 1.898 unit GSA: 75k sqm 		
Office (for sale)	<ul style="list-style-type: none"> Tower A GSA: 36k sqm Tower C GSA: 32k sqm 	<ul style="list-style-type: none"> Tower A GSA: 37k sqm GSA : 17.5k sqm 			
Retail	<ul style="list-style-type: none"> Middle to upper market mall NLA: 116k sqm NLA : 56k sqm 	<ul style="list-style-type: none"> Middle to upper market mall NLA: 100k sqm NLA : 12k sqm 	<ul style="list-style-type: none"> NLA: 45k sqm 		<ul style="list-style-type: none"> NLA: 31k sqm
Office (for lease)	<ul style="list-style-type: none"> Tower A NLA: 21k sqm Tower B NLA: 32k sqm Tower C NLA: 48k sqm 	<ul style="list-style-type: none"> Tower A NLA: 21k sqm NLA : 17.5k sqm 			
Hospitality	<ul style="list-style-type: none"> Marriott, 320 rooms, 5-star hotel Jakarta Edition, 240 rooms, 5-star hotel 	<ul style="list-style-type: none"> Grand Sheraton, 293 rooms, 5-star hotel 	<ul style="list-style-type: none"> Fairfield, 166 rooms, 4-star hotel Four Points, 242 rooms, 4-star hotel 	<ul style="list-style-type: none"> Somerset, 104 serviced apartment units¹ 	
Location					

Notes:
Projects in red are currently under construction or targeted to start construction within the next 2 years, and are based on estimates. GSA/NLA and number of units/rooms are estimates. NLA : Net Leasable Area, GSA: Gross Saleable Area

- 4 out of 104 units have been sold to 3rd party investors, who in turn receive 5% of all net income generated by the Somerset Berlian

Portfolio Overview – Surabaya

	Tunjungan City	Pakuwon Mall	Grand Pakuwon	Pakuwon City	Royal Plaza
					
Description	Superblock <ul style="list-style-type: none"> 8.8ha located in prime central precinct PWON's first development in 1986, expanded in phases Developing Phase 5 and 6 with premium retail, office, and residential towers 	Superblock <ul style="list-style-type: none"> 16.9ha located in affluent neighborhood Has a mid-market retail mall, Pakuwon Mall and a strata retail mall Developing Phase 3, 4 and 5 with premium leased retail, residential condos and hotels 	Township <ul style="list-style-type: none"> Self contained city in West Surabaya Consisting of residential area and a future commercial area 	Superblock & Township <ul style="list-style-type: none"> Self-contained city in East Surabaya Consisting of a residential area, commercial area, and an education park 	Retail mall <ul style="list-style-type: none"> Mid-market strata retail mall 78% owned and managed by a subsidiary of PP Situated along one of Surabaya's main thoroughfares easily accessible from nearby toll roads and public transport
Residential	<ul style="list-style-type: none"> TP5 GSA: 30k sqm TP6 GSA: 58k sqm 	<ul style="list-style-type: none"> Phase 2: two towers GSA: 60k sqm Phase 3: one tower GSA: 41k sqm Phase 4 : three tower GSA : 143k sqm Phase 5: three tower GSA : 141k sqm 	<ul style="list-style-type: none"> House and land lot community 	<ul style="list-style-type: none"> House and land lot community 4 Educy condos GSA:103k sqm³ ECM Phase 2 : one tower GSA : 48k sqm ECM Phase 3 : one tower GSA 33k sqm one tower GSA 19k sqm 	
Office (for sale)	<ul style="list-style-type: none"> TP5 GSA: 10.5k sqm TP6 GSA: 17k sqm 			<ul style="list-style-type: none"> Shophouses, university, schools, and a hospital 	
Retail	<ul style="list-style-type: none"> NLA: 149k sqm 	<ul style="list-style-type: none"> PM NLA: 156k sqm PTC NLA: 46k¹ sqm 		<ul style="list-style-type: none"> Phase 1-3 NLA: 50k sqm 	<ul style="list-style-type: none"> NLA: 53k² sqm
Office (for lease)	<ul style="list-style-type: none"> TP5 NLA: 9k sqm TP6 NLA: 24k sqm 				
Hospitality	<ul style="list-style-type: none"> Sheraton, 348rooms, 5-star hotel Four Points, 293 rooms, 4-star hotel 	<ul style="list-style-type: none"> Four Points, 317 rooms, 4-star hotel The Westin, 204 rooms, 5-star hotel Ascott, 182 serviced apartment units Aloft, 266 rooms, 4-star hotel 		<ul style="list-style-type: none"> Aloft Surabaya, 233 rooms, 4-star Hotel 	
Location					

Notes:

Projects in red are currently under construction or targeted to start construction within the next 2 years, and are based on estimates. GSA/NLA and number of units/rooms are estimates. NLA : Net Leasable Area, GSA: Gross Saleable Area

1. Pakuwon Trade Center ("PTC") NLA excludes sold area of 5,467 sqm
2. Royal Plaza NLA excludes sold area of 15,226 sqm
3. Remaining 15 planned condo developments

Portfolio Overview – Central Java

	Pakuwon Mall Jogja	Yogyakarta Marriott Hotel	Pakuwon Mall Solo Baru	Semarang
				
Description	<p>Retail Mall</p> <ul style="list-style-type: none"> Middle-upper retail market in Yogyakarta, the largest shopping mall in Central Java and Yogyakarta 	<p>Hotel</p> <ul style="list-style-type: none"> Marriott hotel in Yogyakarta Located directly adjacent to Pakuwon Mall Jogja 	<p>Retail Mall</p> <ul style="list-style-type: none"> Mid-market retail mall in Solo commercial district 	<p>Superblock</p> <ul style="list-style-type: none"> 22.7ha located in upper Semarang, in the midst of middle upper class residential area 25 minutes away from city center with sprawling golf course
Residential				<ul style="list-style-type: none"> 4 condos, 2,460 units, 103k sqm
Office (for sale)				
Retail	<ul style="list-style-type: none"> NLA : 70k sqm 		<ul style="list-style-type: none"> NLA : 33k sqm 	<ul style="list-style-type: none"> NLA : 134k sqm
Office (for lease)				
Hospitality		<ul style="list-style-type: none"> Marriott, 347 rooms, 5-star hotel 		<ul style="list-style-type: none"> 4-star and 5-star hotels with a total 694 rooms
Location				

Notes:

Projects in red are currently under construction or targeted to start construction within the next 2 years, and are based on estimates. GSA/NLA and number of units/rooms are estimates. NLA : Net Leasable Area, GSA: Gross Saleable Area

Portfolio Overview – Bali

Four Points by Sheraton Bali, Kuta



Description

- Located in the heart of the Legian-Kuta region
- Only seven kilometers from Bali Ngurah Rai International Airport.

Residential

Office (for sale)

Retail

Office (for lease)

Hospitality

- Four Points, 185 rooms, 4-star hotel

Location



Asset pictures Four Points by Sheraton Bali, Kuta



Portfolio Overview – Other Cities

	Batam	IKN
		
	Superblock	Superblock
Description	<ul style="list-style-type: none"> 12.4ha in the city center of Batam, 5 minutes from Nagoya Hills 	<ul style="list-style-type: none"> 7.2ha in front of the civic plaza and next to the palace
Residential	<ul style="list-style-type: none"> 3 towers GSA: 126K sqm 	
Office (for sale)		
Retail	<ul style="list-style-type: none"> NLA : 78K sqm 	<ul style="list-style-type: none"> NLA : 16K sqm
Office (for lease)		
Hospitality	<ul style="list-style-type: none"> 2 stacked hotels with a total 536 rooms 	<ul style="list-style-type: none"> 1 hotel with 295 rooms
Location		



Thank You!

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